

# Admincom meeting November 2022 – report from Ivar Fosse

## Insurance

Finally, I have been able to find out how the E&A Insurance contract works.

The insurance is divided in 2 parts:

1. Personal accident insurance

Placed at Lloyd's insurance company S.A by Crispin Speers & partners LTD

**Cover: (EUR 350 000)**

*All officials, including judges, organizers, drivers, time keepers and all appointed and elected members in the committees plus different work groups of the Federation while carrying out their duties on behalf of the Assured*

AND

*The President and Secretary General of the Federation during their representational trips on behalf of I.W.W.F. Europe & Africa (Confederation).*

Capital Sum Insured pr. Person 100% by:

Death, Loss of sight (one or both eyes), Loss one or two limbs, Permanent Total Disablement.

There are some "black spots" we must clarify. I hope I get can have these details with me to the meeting.

2. Main Insurance

Placed at Howden UK by XAW Sports, France

**Cover:**

*Section A: Public & Products Liability*

*EUR 7,500,000 any one occurrence*

*Section B: Third Party Financial Loss*

*EUR 2,000,000 any one period of insurance*

*Section C: Management Liability*

*EUR 2,000,000 any one period of insurance*

*Section D: Employers' Liability Section*

*Not Insured*

Section A supposed to cover Boat/boat drivers damage on third part.

This is partially correct. We are partially covered if the boat is longer than 15 meters.

Howden have promised me to send me within next Friday a proposal that will fully cover the issue with our boats and boat drivers.

They will also make a summary of what the insurance cover and not cover. This will make it easier to read the documents.

I have also asked for an offer on insurance for the athletes to see if it is something we can offer together with the license.