## **Honorary Auditor Report**

## **IWWF EC Congress**

## PARIS - FRANCE - 3rd of February 2024

In 2023 the activity of the European confederation of the IWWF was complicated by the wars in Ukraine and Israel which disrupted the normal functioning of the federation.

I could see that the different councils were able to adapt to the situation as well as the administration of the European Confederation. This demonstrates the good health of our association which is capable of functioning well despite the difficulties.

## **Balance sheet and profit and loss Account.**

The result for the year 2023 shows a deficit of €55,140.75. Regarding administration, revenues are in line with the budget and expenses are lower than forecast, which shows the good functioning of the Antwerp administrative bureau.

Concerning the sport side, most of the councils respected the forecast budget regarding revenues. However, the expenses planned for €93,000 were €136,347. Certain councils must ensure that they have to respect budgets unless if there are additional entries.

The same goes for meeting allowances which exceeded by more than 33%.

I can only advise the Admincom to control council expenses more and maybe encourage the councils to organize more Zoom meetings.

I regret that no expenditure has been envisaged for the development of the practice of our sports.

To conclude my report, I can confirm that the finances of the IWWF EC are properly maintained and controlled. The work done by the accountant and by the E.C. office respects the decisions of its members: national federations.

Once again, a lot of words of thanks to Sid Adriaensen and Dominique Lakens Douwes, who were able to adapt to this situation that we all hope to see improving for next year.

Thanks to Sven Van de Velde and Brit Horemans for their contribution to establishing perfectly clear and reliable documents.

On the other hand, I would like to extend my congratulations to the one who contributed to directing, controlling, and animating the activity of Group II, EAME and finally the EC. Thank you Sid for all this time spent for the benefit of the smooth running of our association and for the benefit of our sport.