

BUDGET FOR THE PERIOD 01-12-2023 TO 30-11-2024

Amounts in Euro

	Budget 30-nov-24	Year ended 30-nov-23	Budget 30-nov-23	Note
INCOME				
<u>Income from federations</u>	<u>127.500,00</u>	<u>114.055,00</u>	<u>110.000,00</u>	
Subscription income EC	73.000,00	65.750,00	65.000,00	1
Subscription income IWWF	37.500,00	31.500,00	30.000,00	2
50% share of certain council income	17.000,00	16.805,00	15.000,00	
<u>Income from titled events</u>	<u>90.000,00</u>	<u>66.210,00</u>	<u>80.000,00</u>	
Entry fees	85.000,00	61.740,00	75.000,00	3
Contribution to WADA-fund	5.000,00	4.470,00	5.000,00	
<u>Miscellaneous income</u>	<u>1.000,00</u>	<u>508,96</u>	<u>1.000,00</u>	
Interest	1.000,00	508,96	0,00	
Money from third parties	0,00	0,00	1.000,00	
Other miscellaneous income	0,00	0,00	0,00	
<u>Income benefitting council budget</u>	<u>100.500,00</u>	<u>98.823,84</u>	<u>93.000,00</u>	
Barefoot council	1.000,00	1.120,00	2.000,00	
Cableski council	1.000,00	300,00	1.000,00	
Disabled council	0,00	175,00	0,00	
Racing council	1.000,00	370,00	1.000,00	
Waterski council	27.500,00	27.380,00	25.000,00	
Wakeboard boat council	30.000,00	29.400,00	32.000,00	
Wakeboard cable council	40.000,00	40.078,84	32.000,00	
TOTAL INCOME	319.000,00	279.597,80	284.000,00	
EXPENDITURES				
<u>Administration</u>	<u>49.500,00</u>	<u>47.726,65</u>	<u>51.000,00</u>	
Office costs	15.000,00	13.549,43	15.000,00	
Rent	13.250,00	12.902,98	13.000,00	
Personnel costs	11.000,00	10.728,00	13.000,00	
Office equipment & repairs	2.000,00	2.400,28	2.000,00	
Bank charges & exchange differences	1.000,00	950,96	1.000,00	
Bookkeeping & administration	7.250,00	7.195,00	7.000,00	
<u>External costs</u>	<u>55.500,00</u>	<u>46.777,79</u>	<u>48.000,00</u>	
Insurance	18.000,00	17.140,00	18.000,00	
Invoices from the IWWF	37.500,00	29.637,79	30.000,00	2
Other external costs	0,00	0,00	0,00	
<u>Internal costs</u>	<u>214.000,00</u>	<u>240.234,11</u>	<u>185.000,00</u>	
Meeting allowances	59.000,00	58.800,00	44.000,00	4
Congress	1.000,00	0,00	1.000,00	
Admincom & general expenses	20.000,00	21.886,05	20.000,00	
Legal costs	2.000,00	0,00	0,00	5
Councils	117.000,00	136.347,02	93.000,00	6
Medals bought	9.000,00	17.636,71	7.000,00	7
Costs related to titled events/WADA	5.000,00	4.699,73	15.000,00	
Development	500,00	0,00	2.000,00	
Promotion	500,00	864,60	2.000,00	
Miscellaneous	0,00	0,00	1.000,00	
TOTAL EXPENDITURES	319.000,00	334.738,55	284.000,00	
RESULT : PROFIT / (LOSS)	0,00	(55.140,75)	0,00	

NOTES TO THE BUDGET FOR THE PERIOD 01-12-2023 TO 30-11-2024

- 1** Every four years, the subscription amounts are re-calculated; at the congress in Antalya in 2023 it was also decided to add an extra group.
- 2** The voting power distribution has been amended at the world congress in Orlando. The amount mentioned here includes the environmental levy.
- 3** Entry fee money for two competitions in 2023 will be received in 2024, and the cancelled cableski competition of 2023 will be held in 2024, generating extra income.
- 4** We hope to have the same meeting attendance as in 2023.
- 5** Should IWWF decide to move from Great Britain to Switzerland, we will need to amend our Articles of Association accordingly.
- 6** Some councils still have some reserves and may spend more money than they generate.
- 7** The new medals are of better quality and slightly more expensive than what we had in previous years. There are also costs involved for shipping.