

FINANCIAL SITUATION

At the moment, there are quite a lot of open invoices, mainly due to the fact that many invoices concerning the events of the previous season have only recently been sent out. The current amount of almost € 68.000 should be much lower by the time of the congress.

None of the councils have completely spent their budget and most have spent only a small portion of their budget. It is perhaps time, to have a look at certain expenditures, particularly in the light of the difficulty some councils have in finding officials.

SUBSCRIPTION FEES

In 2022, following the decision of the IWWF, athletes and officials from Russia and Belarus have not been allowed to participate in international events. Their respective federations' were suspended.

BANK ISSUES

The banks in the Netherlands have been charging interest to account holders when their balance exceeds € 100.000. However, in the course of 2022 this rule has fortunately been revoked, so it will not be necessary to open a new bank account at another bank.

Following the Wakeboard Cable, Wakeboard Boat and Waterski Councils, the Cableski Council now also has a bank account. Whereas the other council accounts are mainly for entry fees, the account of the Cableski Council is meant to collect funds for development.

CONTRACT LION

The contract with Emmanuel Lion concerning the scoring system is now managed centrally by the IWWF. Instead of paying full subscriptions, the Europe Confederation now only pays a part of the expenses of this contract to IWWF, meaning that the cost has gone down from a little over € 10.000 to almost € 3000.

GENERAL

The financial year closes on December 1st, so all financial matters concerning 2022 need to be dealt with before then. We therefore ask all councils to provide any open claims, competition reports, invoices to and from third parties as soon as possible, but on November 30th at the latest.

Dominique Lakens Douwes